

Hennepin County

Health Insurance Benefits & Employee Wellness Advisory Board

Dashboard - August 31, 2018

Self Insurance Reserve (YTD)

Year to Date thru 8/31/2018

Cash Balance	\$47,097,630
Incurred but not reported liability (IBNR) Est. *	\$8,014,417
Rate stabilization reserve (RSR) Est.	\$19,000,000

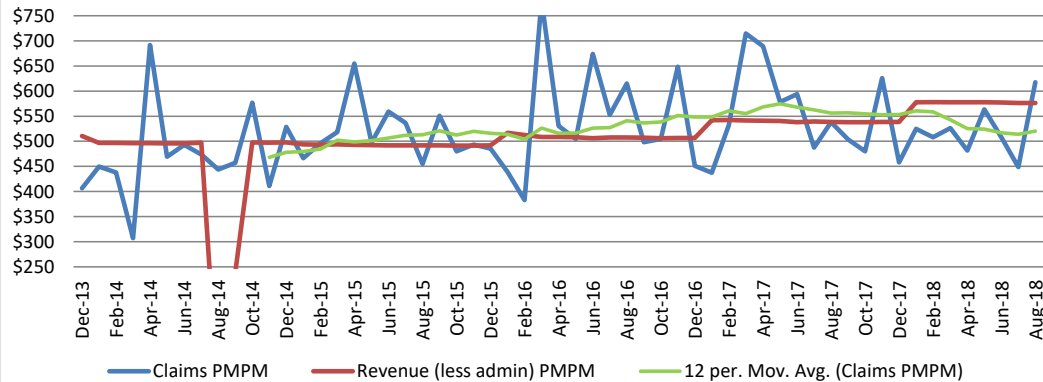
Surplus Reserve **\$20,083,213**

Notes

Cash balance from monthly funding analysis report provided by Associated Financial Group

Rates stabilization data taken from HC quarterly report provided by Milliman Inc. - updated 2nd qtr., 2018

Claims - Paid Basis



Note:

PMPM Annual Trend (Incurred Basis)

	2014	2015	2016	2017**
Medical Claims (PMPM)	\$464	\$486	\$545	\$509
Fixed Costs (PMPM)	\$20	\$24	\$24	\$27
Total Trend (Claims + Fixed) PMPM	\$485	\$510	\$569	\$536

% Annual Trend (Incurred Basis)

	2014	2015	2016	2017**
Medical Claims Trend	6.0%	4.7%	12.2%	-6.6%
Fixed Costs Trend	1.7%	15.9%	1.2%	12.2%
Total Annual Trend	5.8%	5.1%	11.7%	-5.8%

*IBNR updated through 1st qtr., 2018

**2017 Incurred claims PMPM and incurred claims trend are now mature

Change to Reserve (Monthly)

Total Funding	\$10,602,415
Stop Loss Reimbursements	\$0
Total Expenses	\$10,848,439
Change in Reserves	(\$246,024)
Monthly Loss Ratio	102%

Total Expense includes Medical, Rx, Admin and Prev. Dental

Stop Loss & Fees

High Claims (Stop Loss \$2M)

Claim #1 - \$540,000 = 27% of stop loss deductible

Monthly Enrollment

	Ee	E+S	E+C	F	Total
Standard	1,295	211	284	455	2,245
Advantage	3,673	498	986	1,377	6,534
Total	4,968	709	1,270	1,832	8,779

Total Monthly Premiums

	Ee	E+S	E+C	F	%
Standard	\$815.56	\$1,916.50	\$1,468.00	\$2,242.74	100%
Advantage	\$749.66	\$1,761.68	\$1,349.39	\$2,061.53	95%
Advantage HCMC	\$696.99	\$1,637.87	\$1,254.54	\$1,916.68	90%

Misc. Notes

Surplus reserve is over \$20 million due to reduction in IBNR reserve estimate

Year-to-date loss ratio = 86%

Calendar year 2017 incurred annual trend = -5.8%